

THE LISBON STOCK EXCHANGE IN THE TWENTIETH CENTURY

MARIA EUGÉNIA MATA
JOSÉ RODRIGUES DA COSTA
DAVID JUSTINO

IMPRENSA DA UNIVERSIDADE DE COIMBRA
COIMBRA UNIVERSITY PRESS

ISBN
978-989-26-1302-4

ISBN DIGITAL
978-989-26-1303-1

DOI



This book addresses both domestic and foreign readers, and for that reason appears in English. Following the survey of history of the Lisbon Exchange published in 1996 by David Justino, the present text extends that medieval period to the Nineteenth century analysis to the present day. Many other Stock Exchanges in Europe and elsewhere have been studied and published by many authors, but no comparable book for Portugal has existed until the present work.

The text is accessible to medium-knowledge readers. In a world of internationalization of corporations and financial institutions it is paramount that they be able to mobilize the capacities of the Capital Market to finance the economy, and to possess a thorough understanding of the role of a Stock Exchange for the efficient working of that market. Portugal is a case of great interest to developing countries, as it was able to re-instate the market after 1974, and with such success that the country joined the European Union in 1986 and the innovative Euronext Group of Stock Exchanges in 2002.

The book discloses for the first time a database used to calculate a share index that was developed over three years with the help of the FCT grant PTDC/HIS-HIS/100132/2008, and using a methodology that makes that index comparable to common international indices and compatible with the General Index computed daily by the Exchange.

Maria Eugénia Mata is Associate Professor at NOVA School of Business and Economics, *Faculdade de Economia of Universidade Nova de Lisboa (NOVA)*, <http://docentes.fe.unl.pt/~memata/>

She teaches Economic History, History of Globalization, History of Economic Thought, and History of Economic Analysis.

Winner of the Oliveira Marques Prize 2010 from the Association of Spanish and Portuguese Historical Studies, she was also a Visiting scholar at New York University (2014), Alfred Chandler Jr. Scholar at The Harvard Business School (2007), and Visiting scholar at Brown University (2000). She has served as President of the Portuguese Economic and Social History Society, and is the author of several books and many articles in scholarly journals.

José Carlos Rodrigues da Costa, EE, BBA, and MBA was for 22 years a visiting Professor of Finance of the School of Business and Economics of *Universidade Nova de Lisboa (NOVA)*, and for two years of the ISCTE. His areas of interest are Corporate Finance, International Finance, Investments, and Financial Derivatives. Since 1990 he has held key posts at the Lisbon Stock Exchange, where he participated in the re-establishment of the stock market in Portugal and in the process of internationalization of the Portuguese Exchange, including the integration into the innovative Euronext Group of Exchanges. Alone and in cooperation with the other two authors he has published in a number of scholarly journals and in the domestic press.

David Justino is Associate Professor at Faculty of Social Sciences and Humanities, *Faculdade de Ciências Sociais e Humanas of Universidade Nova de Lisboa (NOVA)*, where he is in charge of courses in Economic Sociology and Economic History. He authored some books and many articles in scholarly journals.

