

3RD CYCLE STUDIES / DOCTORAL PROGRAMME

Ph.D. IN ECONOMICS AND FINANCE

INDICATIVE STUDY PLAN

(Course taught in English)

The Doctoral Programme in Economics and Finance has a duration of 4 years (8 semesters), totalling 240 ECTS. The Programme comprises two branches, Economics and Finance, which are to be chosen by the doctoral candidates.

Curricular Units	ECTS
1st Year – 1st Semester	
Advanced Microeconomics I	7.5
Advanced Macroeconomics I	7.5
Econometrics for Economics and Finance I	7.5
Mathematics for Economics and Finance	7.5
1st Year – 2nd Semester⁴	
Seminar for Economics and Finance	6
Branche: Economics¹	
Elective (Group A)	6
Elective (Group A)	6
Elective (Group B)	6
Elective (Group B)	6
Branche: Finance¹	
Empirical Asset Pricing	6
Advanced Corporate Finance	6
Elective (Group C)	6
Elective (Group C)	6
2nd Year – 1st Semester	
Thesis Project ²	10
2nd Year, 3rd Year, 4th Year	
Thesis ³	170

¹ The 1st year consists of a set of compulsory CUs and, in the Economics branch, 4 elective CUs (2 to be chosen from Group A and 2 from Group B) and, in the Finance branch, 2 elective CUs (to be chosen from Group C). The elective CUs listed are indicative and can be revised annually in accordance with the Teaching Service Distribution approved by the Scientific Council of FEUC and the Scientific Council of EEGUM.

Curricular Units	ECTS
Group A	
Advanced Microeconomics II	6
Econometrics for Economics and Finance II	6
Advanced Macroeconomics II	6

Group B	
Advanced Topics in Labor Economics	6
Advanced Topics in Empirical Industrial Economics	6
Advanced Topics in Regional Economics	6
Wavelets and Filters in Economics	6
Economics and International Finance	6
Advanced Topics in Industrial Organization	6
Macroeconomics and Capital Markets Imperfections	6
Advanced Topics in Health Economics	6
Advanced Topics in Economic Growth	6
Advanced Topics in Experimental and Behavioural Economics	6
Advanced Topics in Political Economy	6
Advanced Topics in Environmental and Natural Resources Economics	6
Group C	
Advanced Topics in Financial Derivatives	6
Current Topics in Finance	6
Macroeconomics and Capital Markets Imperfections	6
Behavioral and Experimental Finance	6
Computational Finance	6
Dynamic Corporate Finance	6
Economics and International Finance	6
Sustainable and Climate Finance	6

The information regarding the course units to be offered in the 2026/2027 academic year will be made available in due course.

² In the 1st semester of the 2nd year, the PhD candidate develops and presents, within the CU Thesis Project, his/her doctoral thesis proposal. Admission to this CU is conditional upon passing an exam at the end of the 1st year covering the fundamental subjects taught.

³ The Thesis CU is a multiannual course unit with a total of 170 ECTS, of which 20 ECTS correspond to the 1st semester of the 2nd year, and the remaining 150 ECTS are equally distributed across the following 5 semesters.

⁴ Successful completion of the 1st year CUs, totalling 60 ECTS, leads to the award of an *Advanced Specialisation Course Diploma in Economics and Finance*, upon request by the interested candidates.